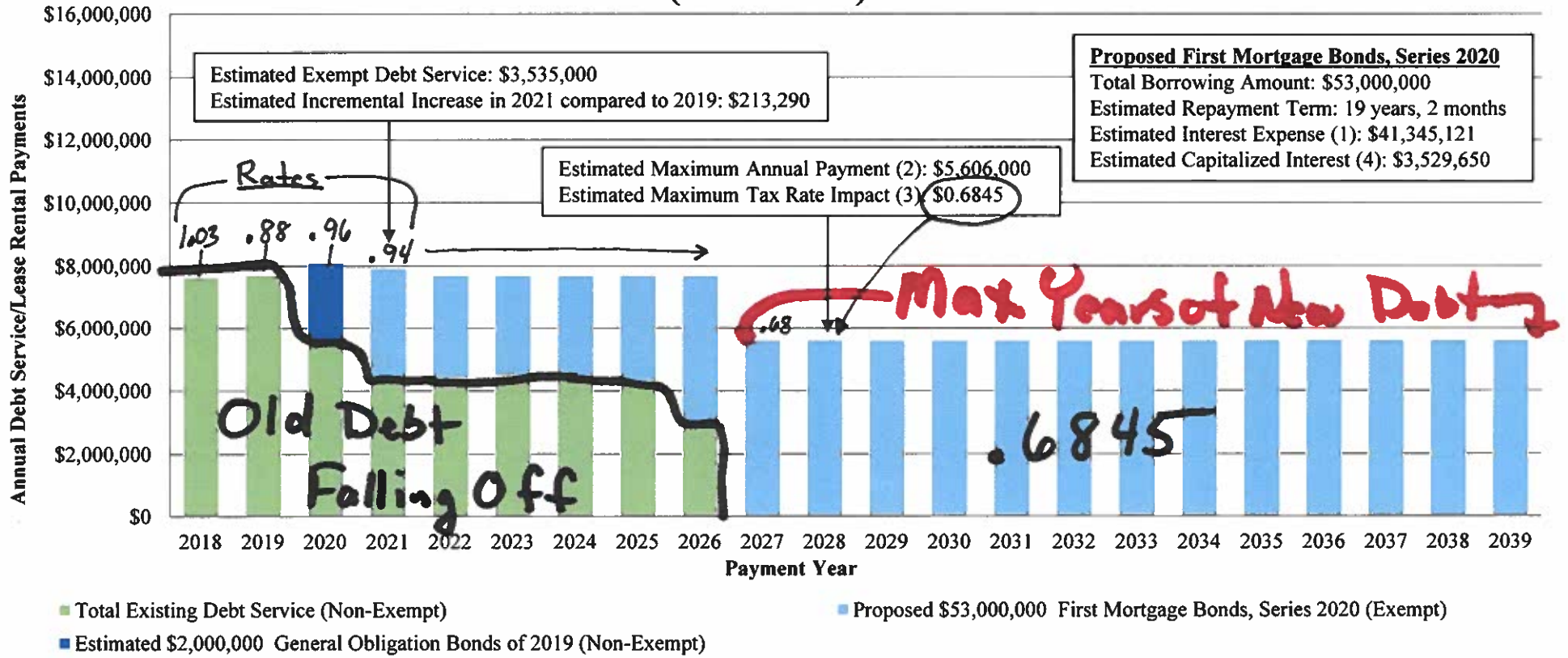


*Debt Service Only*

DANVILLE COMMUNITY SCHOOL CORPORATION

**SCHEDULE OF OUTSTANDING AND PROPOSED ANNUAL DEBT SERVICE/LEASE RENTAL PAYMENTS**

(Unaudited)



Note: The actual interest rates will depend on the market conditions at the time of the bond sale and may vary materially from the rates assumed in this analysis.

- (1) Estimated interest expense assumes current interest rate estimates plus 1.5% to account for interest rate risk.
- (2) Represents the maximum annual lease payment based upon an assumed 19 year, 2 month repayment schedule.
- (3) Estimated tax rates calculated based upon the 2019 certified net assessed valuation of \$778,084,980, with no growth thereafter assumed. Assumes miscellaneous revenue of 5.0%.
- (4) Capitalized interest may be necessary depending upon scope and timing of project.