

School Name Danville Community School Corporation

County Name Hendricks

Rev. 03/18

School No. 3325

**Summary: Three-Year Plan for This School District:**

	2019	2020	2021
Land Acquisition and Development	-	-	-
Professional Services	200,000	200,000	200,000
Education Specifications Development	-	-	-
Building Acquisition, Construction and Improvement (Includes 45200 & 45300)	725,000	420,000	345,000
Rental of Buildings, Facilities and Equipment	63,712	63,712	63,712
Purchase of Mobile or Fixed Equipment	510,000	485,000	485,000
Emergency Allocations (Other Facilities Acquisition and Construction)	30,000	30,000	30,000
Utilities (Maintenance of Buildings)	361,540	361,540	361,540
Maintenance of Equipment	306,200	306,200	306,200
Sports Facility	-	-	-
Property and Casualty Insurance	66,686	66,686	66,686
Other Operation and Maintenance of Plant	-	-	-
Technology			
Instruction - Related Technology	-	-	-
Administrative Technology Services	-	-	-
<b>SUBTOTAL EXPENDITURES</b>	<b>2,263,138</b>	<b>1,933,138</b>	<b>1,858,138</b>
Allocation for Future Projects	-	-	-
Transfer From One Fund to Another	-	-	-
<b>TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS</b>	<b>2,263,138</b>	<b>1,933,138</b>	<b>1,858,138</b>

**Sources and Estimates of Revenue:**

	2019	2020	2021
Projected January 1 Cash Balance	400,000	150,000	120,000
Less Encumbrances Carried Forward from Previous Year			
Estimated Cash Balance Available for Plan	400,000	150,000	120,000
Property Tax Revenue	1,863,142	1,726,219	1,681,219
Estimated Property Tax Cap Credits (show as a negative)	(175,004)	(118,081)	(118,081)
Auto Excise, CVET and FIT Receipts	175,000	175,000	175,000
Other Revenue (Interest Income)			
<b>TOTAL FUNDS AVAILABLE FOR THE PLAN</b>	<b>2,263,138</b>	<b>1,933,138</b>	<b>1,858,138</b>
<b>ESTIMATED TAX RATE TO FUND THE PLAN</b>	<b>0.2395</b>	<b>0.2333</b>	<b>0.2272</b>

Based on the Projected Assessed Valuations found on the first page of the Plan.

Pursuant to IC 20-40-18-6(b)(3), the Danville Community School Corporation plan contains a listing of all sources of all revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

Capital Project Plan Adoption Date:

8-Oct-18

<b>Sources and Estimates of Revenue for Capital Project Plan</b>	<b>2019</b>
1.) Projected December 31, 2018 Capital Projects Fund Cash Balance	400,000
2.) Less Encumbrances Carried Forward from Previous Year	-
3.) Estimated Cash Balance Available for Plan	400,000
4.) Capital Projects' Portion of the Operation Fund's Property Tax Revenue	1,863,142
5.) Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative)	(175,004)
6.) Auto Excise, CVET and FIT Receipts Allocated to Capital Projects	175,000
7.) Other Revenue (Interest Income) Allocated to Capital Projects	
8.) <b>TOTAL FUNDS AVAILABLE FOR THE PLAN</b>	<b>2,263,138</b>

Pursuant to IC 20-40-18-6, the Danville Community School Corporation plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

8-Oct-18

	Asset Description*	Acquisition Amount
1	New mower purchase 2019	\$11,000
2	New mower purchase 2020	\$11,500
3	New mower purchase 2021	\$12,500
4	Purchase Bobcat 2019	\$20,000
5	Purchase dishwasher for High School 2019	\$35,000
6	Purchase floor machine for High School 2019	\$12,000
7	New maintenance vehicle 2019	\$50,000
8	New maintenance vehicle 2020	\$50,000
9	New maintenance vehicle 2021	\$50,000
10	Purchase new financial software package 2020	\$80,000
11	Purchase Water Softener for High School Kitchen 2019	\$20,000
12	Purchase Water Softener for Middle School Kitchen 2020	\$20,000
13	Purchase Water Softeners for North and South Elem. 2020	\$40,000
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Pursuant to IC 20-40-18-6, the Danville Community School Corporation plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

8-Oct-18

	Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost
1	Seacoast South Elementary	6/1/2019	6/30/2019	\$ 35,000.00
2	Seacoast Administration Building	6/1/2019	6/30/2019	\$ 10,000.00
3	Replace caulking for windows, doors and joints at Middle School	6/1/2019	7/15/2019	\$ 125,000.00
4	Repair drain roof at Middle School	6/1/2020	6/30/2020	\$ 30,000.00
5	Driver/truck point repair at South Elem.	6/1/2019	6/30/2019	\$ 15,000.00
6	Driver/truck point repair at South Elem.	6/1/2020	6/30/2020	\$ 15,000.00
7	Driver/truck point repair at South Elem.	6/1/2021	6/30/2021	\$ 15,000.00
8	Athletic Bleacher Inspections	6/1/2021	6/30/2021	\$ 25,000.00
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